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For Immediate Release

## Notice of West Group Carbon Neutral Vision 2025

West Holdings Corporation

West Holdings Corporation (the “West Group”) hereby announces that it will launch the West Group Carbon Neutral Vision 2025, centered on the development and construction of renewable energy-related facilities, in response to the goals set by the Japanese government of reducing greenhouse gas emissions to zero and achieving a decarbonized society by 2050.

Sharing a carbon neutral vision with local governments, financial institutions, universities and private businesses, the West Group will promote the expanding use of solar power generation and other renewable energy, the use of LED lighting and other energy-saving devices and the introduction of storage batteries that enable local production for local consumption of electricity. With the aim of contributing to a society-wide reduction of CO2 emissions, the West Group has set the following targets as a milestone toward achieving said targets by 2025.

- (1) The West Group will contribute to expanding the use of renewable energy, to 2730,000 kW<sup>\*1</sup>, in and outside Japan, mainly based on solar power plants that will be developed, constructed and marketed by the West Group, solar power plants held by the West Group, the mega solar power plant recovery business and the development and construction of solar power plants in ASEAN countries.
- (2) The proportion of renewable energy used in the business sites of the West Group will be 100%.
- (3) The West Group will contribute to global environment by reducing one million tons in CO2 emission<sup>\*2</sup> every year.

<sup>\*1</sup> This includes solar power plants, wind-power generation and other power sources under the Feed-in Tariffs (FIT) scheme.

<sup>\*2</sup> This reduction effect is derived from the aggregate total of the renewable energy power plants developed and constructed by the West Group.

(Inquiries)

Tokyo head office, West Holdings Corporation

Telephone number: 03-5358-5757