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Securities code: 1407

November 8, 2024

(Electronic provision measures commencement date: October 31, 2024)

To Shareholders with Voting Rights:

Eiichiro Egashira
Representative Director and President
West Holdings Corporation
1-15-24 Kusunoki-cho, Nishi-ku,
Hiroshima, Japan

**NOTICE OF
THE 19th ANNUAL GENERAL SHAREHOLDERS' MEETING**

We are pleased to inform you that the 19th Annual General Shareholders' Meeting (the "Meeting") of West Holdings Corporation (the "Company," together with its subsidiaries, the "Group") will be held as described below.

In convening this General Shareholders' Meeting, the Company has taken measures for electronic provision as to information contained in the Reference Documents for the General Shareholders' Meeting, etc. ("Electronic Provision Measures Matters"), and has posted the information on each of the following websites. Please access either of the websites to confirm the information.

The Company's website:
<https://www.west-gr.co.jp/en/ir/meeting/>

Tokyo Stock Exchange website (TSE Listed Company Search)
<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>
(Please access the TSE website shown above, enter "West Holdings Corporation" in "Issue name (company name)," or the Company's security code "1407" in "Code" to search. Then, select "Basic information" and "Documents for public inspection/PR information" in this order and confirm the information posted as "Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting" under "Filed information available for public inspection.")

If you are refraining from attending the Meeting in person, you may exercise your voting rights in writing. Please review the Reference Documents for the General Shareholders' Meeting provided in Electronic Provision Measures Matters, indicate your votes for or against each of the proposals on the enclosed Voting Rights Exercise Form, and return it so that it is received by 6:00 p.m. Japan time, Monday, November 25, 2024.

1. Date and Time: Tuesday, November 26, 2024 at 10:00 a.m. Japan time

2. Place: Orchid Room, 3rd Floor, ANA Crowne Plaza Hiroshima
7-20, Nakamachi, Naka-ku, Hiroshima, Japan

3. Meeting Agenda:

- Matters to be reported:**
1. The business report and consolidated financial statements for the Company's 19th fiscal year (September 1, 2023 - August 31, 2024) and results of audits of the consolidated financial statements by the Accounting Auditor and the Audit & Supervisory Board
 2. Non-consolidated financial statements for the Company's 19th fiscal year (September 1, 2023 - August 31, 2024)

Proposals to be resolved:

- Proposal 1:** Appropriation of Surplus
Proposal 2: Election of 11 Directors

4. Matters Predetermined in Regard to the Convocation

If there is no indication of a vote for or against a specific proposal on the returned Voting Rights Exercise Form, it shall be deemed as an indication of approval to that proposal.

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- If you choose to attend the Meeting, please submit the enclosed Voting Rights Exercise Form to the reception.
- In convening this General Shareholders' Meeting, the paper copy containing Electronic Provision Measures Matters have been sent to all shareholders, regardless of whether they have requested delivery of the paper copy.
Of the Electronic Provision Measures Matters, however, Matters Concerning the Establishment of Systems to Ensure the Appropriateness of Company Operations in the business report, Consolidated Statements of Changes in Equity and Notes to Consolidated Financial Statements in the consolidated financial statements, and the Non-consolidated Statements of Changes in Equity and Notes to Non-consolidated Financial Statements in the non-consolidated financial statements are not included in this paper copy pursuant to laws, regulations and Article 16 of the Company's Articles of Incorporation. Accordingly, this paper copy forms part of the materials audited by the Audit & Supervisory Board Members and the Accounting Auditor in preparing their respective audit reports.
- If revisions arise to Electronic Provision Measures Matters, contents of the revisions will be posted on each of the websites.

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Reference Documents for the General Shareholders' Meeting

Proposal 1: Appropriation of Surplus

The Company's basic policy on the distribution of profits to shareholders is to continue to maintain stable dividends and implement active shareholder return measures according to the Company's financial situation, while retaining internal reserves required for future business development and strengthening the Company's financial position.

Based on the above policy, the Company proposes to pay the following year-end dividend for the fiscal year under review.

(1) Type of dividend property

Cash

(2) Allotment of dividend property and its total amount

65 yen per common share of the Company at a total amount of 2,577,878,875 yen

(3) Effective date of distribution of surplus

November 27, 2024

The dividends are planned to be paid from retained earnings.

Proposal 2: Election of 11 Directors

The terms of office of all 11 Directors will expire at the conclusion of this Meeting. Accordingly, the Company proposes the election of 11 Directors, to further strengthen the management structure and corporate governance.

The candidates for Director are as follows:

No.	Name	Current positions and responsibilities at the Company	Attendance at Board of Directors meetings
1	[Reappointment] Takashi Kikkawa	Representative Director and Chairman	12/12 (100%)
2	[Reappointment] Eiichiro Egashira	Representative Director and President	10/12 (83%)
3	[Reappointment] Kenji Araki	Representative Director and Senior Executive Officer	12/12 (100%)
4	[Reappointment] Yoshihisa Goto	Director	12/12 (100%)
5	[Reappointment] Toshihisa Nagashima	Director	10/10 (100%)
6	[Reappointment] Toshiyuki Moriyama	Director	10/10 (100%)
7	[Reappointment] Tomohiro Amano	Director	10/10 (100%)
8	[Reappointment] Akira Naosaki	Director	9/10 (90%)
9	[Reappointment] Hideshi Nakajima	Director	10/10 (100%)
10	[New appointment] Takasuke Sawai	—	—
11	[Reappointment] Kazuo Nakashima [Outside]	Director	12/12 (100%)

[Reappointment]: Candidate for reappointment as Director

[Outside]: Candidate for Outside Director

[New appointment]: Candidate for new appointment as Director

(Note) Attendance at Board of Directors meetings for Messrs. Toshihisa Nagashima, Toshiyuki Moriyama, Tomohiro Amano, Akira Naosaki, and Hideshi Nakajima states the attendance for the meetings held after their assumption of office as director as of November 22, 2023.

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions		Number of shares of the Company held (Thousands)
1	[Reappointment] Takashi Kikkawa (April 8, 1950)	May 1984	Established Nishi-Nihon Kanesho Corporation (currently West Energy Solution Inc.) Representative Director and President	17,363
		March 2006	Representative Director and President, West Holdings Corporation	
		November 2009	Representative Director and Chairman, West Holdings Corporation (current position)	
	[Attendance at Board of Directors meetings] 12/12 (100%)			
	[Reason for nomination as candidate for Director] As described in the above summary, the candidate established this Company in 1984 and has demonstrated outstanding foresight and strong leadership to drive the Company and took charge of management in general. The Company proposes his reelection as a Director expecting him to make decisions on basic management policies and management strategies and to further strengthen supervisory functions over important business execution in the future as well.			
2	[Reappointment] Eiichiro Egashira (August 27, 1962)	February 2013	On commission by West Energy Solution Inc.	27
		December 2013	Joined West Holdings Corporation Executive Officer Director, West Energy Solution Inc.	
		November 2014	Director, West Holdings Corporation	
	November 2015 Director, West O&M, Inc. (current position)			
	November 2017 Managing Director, West Holdings Corporation			
	November 2018 Representative Director and President, West Holdings Corporation (current position)			
	Representative Director and President, West Energy Solution Inc. (current position)			
	July 2019 Representative Director and President, West Electric Power Co., Inc.			
	September 2020 Director, West Electric Power Co., Inc.			
	[Attendance at Board of Directors meetings] 10/12 (83%)			
	[Reason for nomination as candidate for Director] As described in the above summary, the candidate has wide-ranging experience in the operation of the Company's business. He has served as Representative Director and President of the Company since November 2018 and has a wealth of experience and insight in management overall. The Company proposes his reelection as a Director expecting him to further strengthen control and direction of business execution in the future as well.			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held (Thousands)	
3	[Reappointment] Kenji Araki (October 19, 1970)	March 2003	Joined Honebuto Homes Co., Ltd. (currently West Energy Solution Inc.)	17
		March 2006	Transferred to West Holdings Corporation Director, House Care Co., Ltd. (currently West Begin Co., Ltd.)	
		September 2013	General Manager, Global Energy Business Operations Division, West Holdings Corporation	
		November 2019	Seconded to West Energy Solution Inc. General Manager, Control Division	
		December 2020	Director, West Electric Power Co., Inc. Director, West Energy Solution Inc. Executive Officer, West Holdings Corporation Director, WEST International (Thailand) Co., Ltd. (current position)	
		August 2021	Representative Director and President, West Begin Co., Ltd.	
		November 2021	Director, West Holdings Corporation	
		November 2022	Representative Director and Senior Executive Officer, West Holdings Corporation (current position)	
		September 2023	Director, West O&M, Inc. (current position)	
		November 2023	Director, West Begin Co., Ltd. (current position)	
[Attendance at Board of Directors meetings] 12/12 (100%)				
[Reason for nomination as candidate for Director] As described in the above summary, since joining the Company, the candidate has acquired a wealth of operational experience and extensive insight into the Group's core businesses, and he is demonstrating outstanding management capabilities. Currently, he is responsible for overall management as a Representative Director of the Company, and is also playing a role in leading new business alliances and new business development. The Company proposes his reelection as a Director expecting him to further strengthen business execution for achieving the sustainable enhancement of its corporate value in the future.				

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held (Thousands)			
4	[Reappointment] Yoshihisa Goto (February 15, 1973)	January 2008	Joined Suntech Co., Ltd. (currently West Green Power Co., Ltd.)	5		
		March 2008	Assistant General Manager, Hiroshima Branch, Suntech Co., Ltd.			
		August 2009	General Manager, Takamatsu Branch, Suntech Co., Ltd.			
		March 2011	General Manager, Fukuoka Branch, Suntech Co., Ltd.			
		January 2012	Seconded to West Energy Solution Inc. Assistant General Manager, Solution Chugoku/Shikoku Business Dept.			
		April 2015	Transferred to West Energy Solution Inc. Deputy General Manager, Solution West Japan Business Dept.			
		November 2018	Executive Officer, West Energy Solution Inc.			
		December 2020	Director, West Energy Solution Inc. (current position)			
		August 2021	Director, West Electric Power Co., Inc.			
		November 2021	Director, West Holdings Corporation (current position)			
[Attendance at Board of Directors meetings] 12/12 (100%)						
[Reason for nomination as candidate for Director] As described in the above summary, since joining the Company, the candidate has served in key positions in the sales division. As a Director of the Company, he plays an important role in the business strategy of the entire Group. The Company proposes his reelection as a Director expecting him to further strengthen business execution for achieving the sustainable enhancement of its corporate value in the future.						
5	[Reappointment] Toshihisa Nagashima (November 17, 1961)	November 2007	Representative Director and Senior Executive Officer, West Holdings Corporation	72		
		November 2013	Representative Director and President, West Holdings Corporation			
		November 2014	Director, West Begin Co., Ltd.			
		September 2016	Representative Director and President, West Energy Solution Inc. Director, West O&M, Inc.			
		November 2018	Adviser, West Holdings Corporation President & Representative Director, West O&M, Inc.			
		September 2023	Director, West O&M, Inc. (current position)			
		November 2023	Director, West Holdings Corporation (current position) Audit & Supervisory Board Member, West Energy Solution Inc. (current position) Audit & Supervisory Board Member, West Begin Co., Ltd. (current position) Director, WEST International (Thailand) Co., Ltd. (current position)			
		[Attendance at Board of Directors meetings] 10/10 (100%)				
		[Reason for nomination as candidate for Director] As described in the above summary, the candidate has wide-ranging experience in the operation of the Company's business. As a Director and an Adviser of the Company, he has played an important role in the business strategy of the entire Group. The Company proposes his reelection as a Director expecting him to further strengthen control and direction of the Company's business execution in the future.				

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held (Thousands)	
6	[Reappointment] Toshiyuki Moriyama (June 7, 1960)	April 1984	Joined Setouchi Bank, Ltd. (currently Momiji Bank, Ltd.)	0.1
		June 2005	Deputy General Manager, Hiroshima Branch (currently Kamiyacho Branch), Momiji Bank, Ltd.	
		October 2007	Senior Researcher, Business Strategy Planning Dept., Yamaguchi Financial Group, Inc.	
		April 2008	General Manager, Furue Branch, Momiji Bank, Ltd.	
		April 2010	General Manager, Business Promotion Dept., Momiji Bank, Ltd.	
		April 2012	Deputy General Manager, Compliance & Risk Administration Dept., Yamaguchi Financial Group, Inc.	
		August 2013	General Manager, Funairi Branch, Momiji Bank, Ltd.	
		March 2016	Joined West Energy Solution Inc. General Manager, Blue Ocean Business Dept.	
		September 2016	Director, General Manager, West Energy Solution Inc.	
		November 2018	Executive Officer, General Manager, Financial Planning Office and Finance & Accounting Dept., West Holdings Corporation	
		November 2023	Director, West Holdings Corporation (current position) Director, WEST International (Thailand) Co., Ltd. (current position)	
[Attendance at Board of Directors meetings] 10/10 (100%)				
[Reason for nomination as candidate for Director] As described in the above summary, the candidate has years of experience in the operation of financial institutions. He is appropriately performing important business execution and decision-making in the finance and accounting divisions. The Company proposes his reelection as a Director expecting him to further strengthen business execution for sustainably enhancing its corporate value.				
7	[Reappointment] Tomohiro Amano (August 20, 1970)	April 2011	Joined Suntech Co., Ltd. (currently West Green Power Co., Ltd.)	11
		December 2013	Director, West Corporation (currently West Green Power Co., Ltd.)	
		August 2016	Representative Director and President, WEST International (Thailand) Co., Ltd. (current position)	
		November 2018	Director, West Energy Solution Inc.	
		November 2022	Executive Officer, West Holdings Corporation	
		November 2023	Director, West Holdings Corporation (current position)	
[Attendance at Board of Directors meetings] 10/10 (100%)				
[Reason for nomination as candidate for Director] As described in the above summary, the candidate has been committed to our strategic overseas subsidiary WEST International (Thailand) Co., Ltd. since its founding, making great contributions to our business in Thailand as the Representative Director and President since August 2016. The Company proposes his reelection as a Director expecting him to further strengthen business execution for sustainably enhancing its corporate value.				

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held (Thousands)	
8	[Reappointment] Akira Naosaki (April 14, 1973)	April 2018	Executive Officer, General Manager, Solution Business Dept., West Energy Solution Inc.	—
		November 2018	Director, General Manager, West Energy Solution Inc. Director, West O&M, Inc.	
		February 2020	Executive Officer, West Holdings Corporation General Manager, Engineering Works Division, West Energy Solution Inc.	
		December 2020 August 2023 November 2023	Director, West Begin Co., Ltd. General Manager, WESTFIT Business Dept., West Energy Solution Inc. Director, West Holdings Corporation (current position) Director, West Energy Solution Inc. (current position)	
[Attendance at Board of Directors meetings] 9/10 (90%)				
[Reason for nomination as candidate for Director] As described in the above summary, the candidate has years of experience in the installation of solar power generation equipment, and has been directing a wide range of installation works, whether it be high or low voltage, as a responsible person. He is also spearheading the business expansion as a total supervisor of the WESTFIT Business. The Company proposes his reelection as a Director expecting him to further strengthen business execution for sustainably enhancing its corporate value.				
9	[Reappointment] Hideshi Nakajima (September 30, 1964)	September 2007	Joined West Holdings Corporation General Manager, General Affairs Dept.	—
		July 2010	Executive Officer, West Holdings Corporation	
		June 2013	Audit & Supervisory Board Member, West O&M, Inc.	
		September 2022 November 2023	General Manager, General Affairs Dept., Corporate Administration Division, West Holdings Corporation Director, West Holdings Corporation (current position) Audit & Supervisory Board Member, West O&M, Inc. (current position)	
[Attendance at Board of Directors meetings] 10/10 (100%)				
[Reason for nomination as candidate for Director] As described in the above summary, the candidate has controlled the general affairs, personnel and information systems divisions of the entire Group for many years, performing important business execution behind the Company's management. The Company proposes his reelection as a Director expecting him to further strengthen business execution for sustainably enhancing its corporate value.				

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held (Thousands)
10	<p>[New appointment]</p> <p>Takasuke Sawai (December 27, 1975)</p>	<p>April 1998 Joined Nihon Hodo Co., Ltd. (currently NIPPO CORPORATION)</p> <p>March 2013 Registered as certified public tax accountant</p> <p>April 2016 Established Uehara Certified Public Tax Accountant Office, Partner</p> <p>June 2022 Joined Deloitte Tohmatsu Tax Co.</p> <p>November 2023 Established Cocoro Certified Public Tax Accountant and Certified Labor and Social Security Attorney Office, Director (current position)</p> <p>December 2023 Joined West Holdings Corporation General Manager, Finance & Accounting Dept. (current position)</p>	—
<p>[Reason for nomination as candidate for Director]</p> <p>As described in the above summary, the candidate has years of experience in accounting for a listed company followed by a career as a tax accountant at a tax corporation. He is currently performing important business execution and decision-making as a responsible person in the finance and accounting divisions. The Company proposes his election as a Director expecting him to further strengthen business execution for sustainably enhancing its corporate value.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held (Thousands)
11	[Reappointment] [Outside] Kazuo Nakashima (September 15, 1953)	<p>April 1977 Joined Fukutoku Bank, Ltd.</p> <p>November 1990 Joined Uno Accounting Office Co., Ltd.</p> <p>March 1997 Registered as certified public tax accountant (Chugoku Certified Public Tax Accountants' Association)</p> <p>July 1998 Established Nakashima Kazuo Tax Accountant Office President (current position)</p> <p>July 2004 Audit & Supervisory Board Member, Koyo Industries Co., Ltd. (current position)</p> <p>November 2016 Outside Director, West Holdings Corporation (current position)</p>	—
	[Attendance at Board of Directors meetings] 12/12 (100%)		
	<p>[Reason for nomination as candidate for Outside Director and expected roles]</p> <p>As described in the above summary, the candidate has no experience of being directly involved in corporate management, but is well versed in the art of a certified public tax accountant. In addition, as he serves as an advisor to various companies, he has management acumen in corporate settings. In addition, having already served 8 years as an Outside Director of the Company, he has provided appropriate opinions from a fair and objective standpoint. The Company proposes his reelection as an Outside Director expecting him to continue to provide appropriate guidance in decision-making by the Board of Directors in the future as well.</p>		

Notes: 1. There are no special interests between the candidates and the Company.

2. Kazuo Nakashima is a candidate for Outside Director.

The Company has designated him as an independent director pursuant to the rules of the Tokyo Stock Exchange and registered him as such with the Exchange.

3. Kazuo Nakashima will have served as an Outside Director of the Company for 8 years at the conclusion of this Meeting.

4. Liability limitation agreement with Directors

To enable Directors (excluding executive Directors, etc.) to fully perform the roles expected of them, the Company has an agreement that allows them to be exempt from liability within the statutory limit. The agreement limits Directors' liability to 1 million yen or the minimum liability amount stipulated in Article 425, Paragraph 1 of the Companies Act, whichever is higher. The Company has entered into such an agreement with Kazuo Nakashima, and intends to extend the agreement with him when he is re-elected and appointed as Outside Director.

5. The Company has entered into a directors and officers liability insurance contract with an insurance company, as stipulated in Article 430-3, Paragraph 1 of the Companies Act. This insurance policy will cover any damage that may arise due to the insured Directors assuming liability for the execution of their duties or receiving a claim in pursuit of such liability. Each of the candidates will be insured under this insurance policy.

The Company plans to renew the insurance policy with the same details at the time of the next renewal.