

Supplementary Materials for Fiscal Year Ended August 31, 2023



October 13, 2023

Three-Year Business Plan

(Million yen)

		Plan		
	Aug. 2023	Aug. 2024	Aug. 2025	Aug. 2026
Total sales at West Group	43,734	64,655	78,921	88,936
Renewable Energy Business	32,487	53,142	67,048	76,748
■ Solar power contracts for industrial use (Self-consumption)	18,588	➔ 21,500	➔ 24,500	➔ 27,000
■ Development of non-FIT power plants (West FIT)	10,470	➔ 31,642	➔ 42,548	➔ 49,748
■ Mega solar development	2,548	-	-	-
■ Revitalization of mega solar facilities	881	-	-	-
Electricity Power Business	4,730	5,500	5,500	5,500
■ Green electricity wholesaling	462	➔ 900	900	900
■ Electricity generation and sale	4,268	➔ 4,600	4,600	4,600
Energy Saving Business	2,133	2,100	2,100	2,100
Maintenance Business	1,860	1,830	1,880	1,950
West Thailand	1,660	1,983	2,293	2,538
Other	864	100	100	100
Operating profit	8,499	11,683	14,772	17,706
(Operating profit margin)	19.43%	18.07%	18.72%	19.91%
Ordinary profit	7,972	10,983	13,972	16,806
Profit attributable to owners of parent	6,016	7,438	9,471	11,398

The position of solar power plants has changed.



West responds to different types of demand.

(1) Self-consumption

Owning power plants and consuming electricity from them (large suppliers' factories, large stores and logistical facilities)



Solar power contracts for industrial use

(2) Green electricity

Merely using green electricity without owning power plants (Osaka Gas and MC Retail Energy)



Green electricity wholesaling

(3) Ownership of power plants

Owning renewable energy power plants to contribute to the environment and comply with regulations without using green electricity (JERA and SMFL MIRAI Partners)



Development of non-FIT power plants

West's construction structure based on its experience and achievements

Enormous demand and orders



Social demand in terms of the environment and safety

Expand steady and reliable construction capabilities

Development of non-FIT power plants

- Establish a management structure for smoothly implementing numerous, broadly varied and complicated applications and procedures for permits and authorizations
- Perform construction safely and efficiently in accordance with standards
- Form a network of qualified personnel capable of fulfilling the newly introduced pre-use self-inspection obligation

Solar power contracts for industrial use (Self-consumption)

- Implement difficult construction projects on the roofs of factories and stores where the situation varies from site to site
- Secure and develop constructors with advanced building skills and increase and train internal construction employees

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In principle, the amounts included in this material are consolidated amounts and rounded down to the nearest million yen. As a result, the sum of amounts may be different from the "total" amount.



Inquiries about this material

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